



## Certification Board

# Value for Europe VM Training and Certification System (V4E-TCS)

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<b>Document Control</b>
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## Value for Europe VM Training and Certification System (V4E-TCS)

The primary purpose of the Value for Europe VM Training and Certification System (V4E-TCS i.e. “System”) is to improve competitiveness by underpinning the dissemination and development of consistent best practice approaches to Value Management. The System seeks to realize this purpose by

- Establishing standards of competence in the application of Value Management (VM),
- Specifying learning objectives and outcomes that underpin that competence,
- Relating those learning objectives and outcomes to an integrated learning structure which includes a family of training courses,
- Creating and implementing a certification process for assessing competence and awarding qualifications to those with demonstrated competence, and
- Setting standards of practice which are consistent across Europe and the World, regardless of the country in which the expertise is acquired.

The System is designed to meet the needs of three primary groups:

1. Management and staff who are seeking awareness of Value Management
2. Practitioners, who intend to apply Value Management
3. Trainers and staff in higher level academic establishments who wish to help others develop competence in VM.

The System is based upon European Standards in Value Management (EN 12973, EN 1325, EN 16271 and EN17952) as such this is the first internationally integrated Value Management competency-based training and certification system in the World. It will make it easier for global organisations to have a common value-based approach to increase their competitiveness.

The following summarises the qualification structure and the process of qualification.

The V4EVM Training and Certification System is designed to provide competence based qualification at three levels

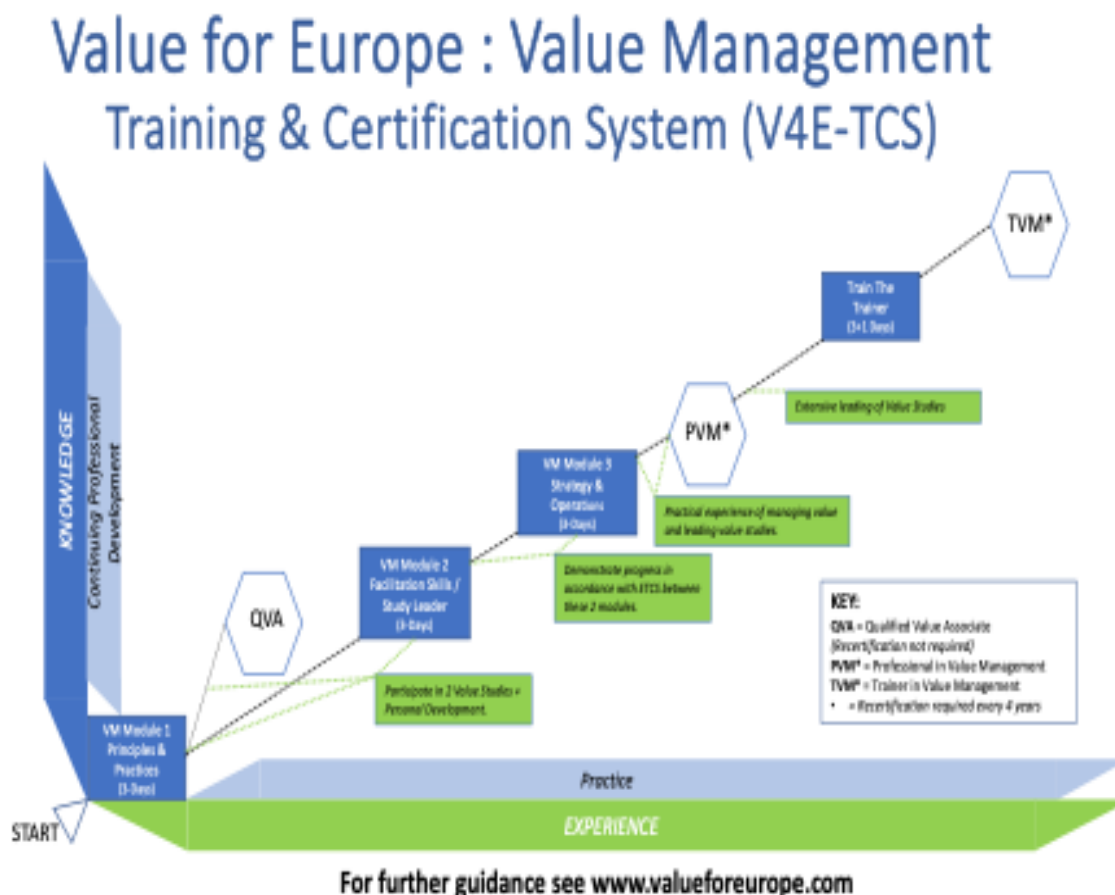
- A **Qualified Value Associate (QVA)** is someone who has a good understanding of the principles and the basic tools of VM and is able to apply them within day-to-day work and contribute effectively as a member of a value study team. **The qualification does not imply any competence to design or lead a value study.**
- A **Professional in Value Management (PVM)** is someone who can design and lead a value study of at least moderate complexity in a familiar business environment, and who has the basic understanding to be able to apply this capability in more diverse situations. Highly experienced PVMs may address issues with high levels of complexity across different business sectors, but that is not the standard which a newly appointed PVM is expected to achieve.

- A **Trainer in Value Management (TVM)** is someone who has considerable experience in the application of VM, and in addition is competent to design and deliver training and mentoring both in terms of theory and practice.

## Training and Certification Process

There are three stages to VM training namely VM Module 1 (VM1), VM Module 2 (VM2) and VM Module 3 (VM3). The VM1 and VM3 courses can be completed either Face to Face, by e-Learning, by live on-line, or a blended course i.e. mixture of these. The VM2 course can be completed either Face to Face (recommended), by live on-line, or a blended course. All courses must be a minimum of 22.5 Hours of directed and supervised learning.

The chart below shows the outline process to attain qualifications within the System:



All of these courses are provided by approved and registered Trainers in Value Management (TVMs) a list of the trainers is provided on the IVM website at [www.ivm.org.uk](http://www.ivm.org.uk)