



Professional Standards Compliance: The IVM Dos and Don'ts

The Institute of Value Management (IVM) plays a critical role in ensuring the integrity, credibility, and advancement of professional Value Management / *BP-VM in the UK.

The IVM provides the following for our corporate and individual members:

A. UK IVM Professional Body (WHAT WE DO)

1. Establish Professional Standards

We develop and maintain codes of conduct, ethics, and best practices that guide members in their professional activities, regularly participate in the creation of and update of BS EN Standards to reflect industry changes, emerging trends, and societal expectations, and update the Training and Certification System to reflect industry changes, emerging trends and societal expectations.

2. Offer Accreditation and Certification

We validate the qualifications and expertise of members and provide assessment / certification expertise to ensure members meet professional standards.

3. Provide Regulation and Oversight

We act as a regulatory authority within the profession and monitor compliance with standards, codes of conduct, our Byelaws and as founding members of Value for Europe their Statutes and Rules, see www.ivm.org.uk (links at bottom of home page).

4. Provide Professional Development

By supporting lifelong learning and skill enhancement through training and promoting collaborative learning opportunities.

5. Offer Advocacy and Representation

We represent the interests of the profession and its members by acting as a voice for the profession in policymaking and public discourse and liaising with government bodies, industry stakeholders, and the public to promote the profession's value and contributions.

6. Provide Networking and Community Building

We foster collaboration and knowledge-sharing among members by providing platforms for networking and encouraging mentorship opportunities and peer support.

7. Promote Ethical Practices

We uphold the reputation and trustworthiness of the profession. Encourage ethical decision-making and accountability. We address complaints and disputes involving members in a fair and transparent manner.

8. Provide Innovation and Thought Leadership

We drive advancements within the profession by conducting and disseminating research to keep members informed of trends and challenges through e.g. BS EN Standards, Presentations and Conferences and promoting innovation to ensure the profession remains relevant and effective.

B. DELIVERING BENEFITS:

By fulfilling the above, the IVM provides unique and exceptional value to both our corporate and individual members-ensuring the profession contributes positively to society.

Whilst the IVM supports our members, there are certain activities that typically fall outside our purview. These include endorsements and free consultancy, as these can conflict with our mandate to maintain impartiality and uphold professional integrity.

C. WHAT WE DON'T DO:

- 1. Endorse Specific Individuals or Corporations**
- 2. Provide Free Consultancy Services**
- 3. Advocate for Individual or Corporate Interests Over the Profession**
- 4. Guarantee Employment or Business Success**
- 5. Provide Product or Service Sales**
- 6. Provide Exclusive Member Privileges**

*Best Practice Value Management (BP-VM) is delivered when the range of Value Management Methods, in line with BS EN 12973:2020 / BS EN 17952: 2024 and related Standards, are applied by Professionals in Value Management (PVMs), qualified under the Value for Europe Training and Certification System (V4E-TCS) and with proven experience in effectively applying those VM approaches. This includes using a Function Thinking Mindset, with both a hard and soft perspective, to set clear objectives, improving individual and organisational performance and return on investment for an organisation's business, to deliver real value.

Source: The Institute of Value Management (29th November 2024)