

Best Practice Value Management (BP-VM)

Best Practice Value Management (BP-VM) is delivered when the range of VM methods, in line with BS EN 12973:2020 / BS EN 17952: 2024 and related Standards, are applied by Professionals in Value Management (PVMs), qualified under the Value for Europe Training and Certification System (V4E-TCS) and with proven experience in effectively applying those VM approaches.

This includes using a Function Thinking mindset, with both a hard and soft perspective, to set clear objectives, improving individual and organisational performance and return on investment for an organisation's business, to deliver real value.

Source: Institute of Value Management (29th November 2024)

QVA/PVM Membership & Qualification “One-off” & Annual Fees



QVA	QVA => PVM	PVM / FIVM => TVM
1. Become a Member of the IVM (MIVM). See www.ivm.org.uk: use “Member” Route 1. 2. Pay a “one-off” application fee of £30 to become a MIVM. 3. IVM (MIVM) Annual Membership Fee £108 p.a. plus 4. New QVA qualification fee: £150 5. QVA Qualification Annual Registration Fee £60 p.a.	1. Already an MIVM? 2. New PVM application fee: £500 3. Pay a “one-off” application fee of £30 to become a FIVM. 4. IVM (FIVM) Annual Membership Fee £120 p.a. plus 5. PVM Qualification Annual Registration Fee £60 p.a.	To become a TVM you must be a PVM so the qualification and membership fees in the PVM / FIVM column apply, you do not need to pay for both the PVM and TVM. If you have achieved TVM you will pay as a TVM.

Note: 1. MIVM and FIVM are post nominals you can use after your name, they are not a Qualification.

2. A PVM and TVM must re-certify every 4 years to retain their qualification(s). To be a TVM you must also be a PVM.

3. There is no “one-off” fee for a TVM as you on application to the IVM, become a FIVM when you gain your PVM qualification.



V4E TCS Skills Development Pathway

The V4E TCS* framework below shows how structured training progression to develop competences is mapped to progressive knowledge and skill levels. Each level is aligned to the expected competencies, role readiness, & contribution to value-based decision-making in projects, programmes, portfolios, procurement (4Ps):

<u>V4E TCS* Level:</u>	<u>Focus:</u>	<u>Outcome (see Additional Note 2 below):</u>	<u>Skill Level To Work Towards:</u>
VM1 Course	Gaining the competences to participate in value studies in a facilitated environment; work towards the QVA* / PVM* qualification	As a QVA, with applied practice in VM methods, is competent to actively contribute as a core team member in value studies; developing a Function Thinking Mindset (FTM) for Function Analysis	Effective Value Study Member Holds an IVM approved QVA* Qualification Certificate
VM2 Course	Gaining the competences to design, plan, lead and deliver value studies independently.	With applied practice, is competent to design and lead value studies with at least modest complexity (in one's own professional field); maturing a FTM and able to tailor value studies and core methods to project needs	Value Study Leader / Facilitator Holds VM1 /VM2 course completion certificates
VM3 Course	Gaining the competences in strategic value approaches, leadership, design and facilitation of complex 4Ps; work towards the PVM* qualification	As a PVM, with applied practice, is competent to design and lead major 4Ps, apply a mature FTM, mentor others, collaborate with the 'Intelligent Customer' and influence policy	PVM Leader / Facilitator Holds an IVM approved PVM* Qualification Certificate

Additional Notes:

1. This sequenced skills progression is delivered by Trainers in Value Management (TVM) under the Value for Europe Training and Certification System (V4E TCS*) aligned with BS EN 12973:2020, BS EN 17952:2024 and BS EN 16271: 2012
2. Progressing through the levels requires a combination of IVM approved training, applied practice, reflective learning, and assessment
3. Value Management* is defined in the UK as Best Practice – Value Management (BP-VM) by the Institute of Value Management (IVM), November 2024
4. QVA*: Qualified Value Associate and PVM*: Professional in Value Management qualifications
5. Certification at each level is managed through accredited TVM providers and the IVM

